

**APPROVAL TO SELL PROPERTY TO BAPTIST HEALTHCARE SYSTEM, INC.
SELLERSBURG CAMPUS**

RESOLUTION NUMBER 2024-25

WHEREAS, the Trustees of Ivy Tech Community College ("College") own approximately 2.5 acres of land near the entrance of the Sellersburg Campus at 8204 County Road 311, Sellersburg ("Property"), and

WHEREAS, Baptist HealthCare System, Inc. ("Baptist Health") has expressed interest in purchasing the Property to construct an urgent care center, and

WHEREAS, the Property is not needed for use by the College, and

WHEREAS, as a state educational institution, the College is required to follow a procedure in Indiana Code 21-31-2-5 and 21-36-3 to purchase/sell real estate that is in the name of the Board of Trustees, and

WHEREAS, pursuant to Indiana Code 21-36-3, the College has had two appraisers determine the value of the property, and

WHEREAS, based on the appraisals received by the College, the Ivy Tech Community College Sellersburg Campus wishes to sell the Property for the negotiated price of One Million Six Hundred and Ten Thousand Dollars (\$1,610,000);

WHEREAS, the Sellersburg Campus Trustees have reviewed the request of the Campus administration to sell the property and the Campus Trustees recommend the State Trustees approve the sale in the amount of \$1,610,000, and

NOW THEREFORE BE IT RESOLVED, it will serve the best interests of Ivy Tech Community College to dispose, sell, and convey the Property and the State Trustees do hereby approve the sale of the Property to Baptist Health in the amount of \$1,610,000, and

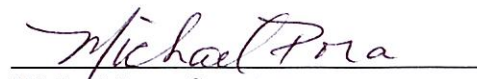
FURTHER BE IT RESOLVED, the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute the necessary documents to sell the Property after the documents have been approved by the College Legal Counsel, and

FURTHER BE IT RESOLVED, the Assistant Secretary to the Board of Trustees is hereby directed to forward a copy of this Resolution to the Governor of Indiana as required by IC 21-36-3-8.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Andrew Wilson, Chair



Michael Dora, Secretary

Dated August 8, 2024